



Electricity Oversight Board

Daily Report for Saturday, April 3, 2004

The average zonal price increased by 16 percent for SP15 to \$36.32/MWh and decreased by 1 percent for NP 15 to \$28.21/MWh. Congestion on Path 26 in the north-to-south direction between 4 p.m. and 11 p.m. resulted in the split zonal price. Overall prices for the day were higher although indicating factors for the day were mixed as follows:

- High generation outage levels that ranged between 11,300 MW and 12,200 MW.
- High natural gas prices. The average natural gas price although unchanged for the weekend remained elevated at \$5.42/MMBtu.
- Moderate temperatures. Average temperatures across the state were mixed but remained moderate and ranged between 65 and 77 degrees.
- Decreased demand. The average actual demand decreased by 2,243 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports between 7 a.m. and 11 p.m.

The CAISO changed the transmission capacity rating for the following:

- Nevada-Oregon Border/NOB (Path 65) in the north-to-south direction from 536 MW to 0 MW between 6 p.m. and 7 p.m. and from 536 MW to 426 MW between 8 p.m. and midnight, and in the south-to-north direction from 520 MW to 0 MW between 6 p.m. and 7 p.m. and from 520 MW to 412 MW between 8 p.m. and midnight.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

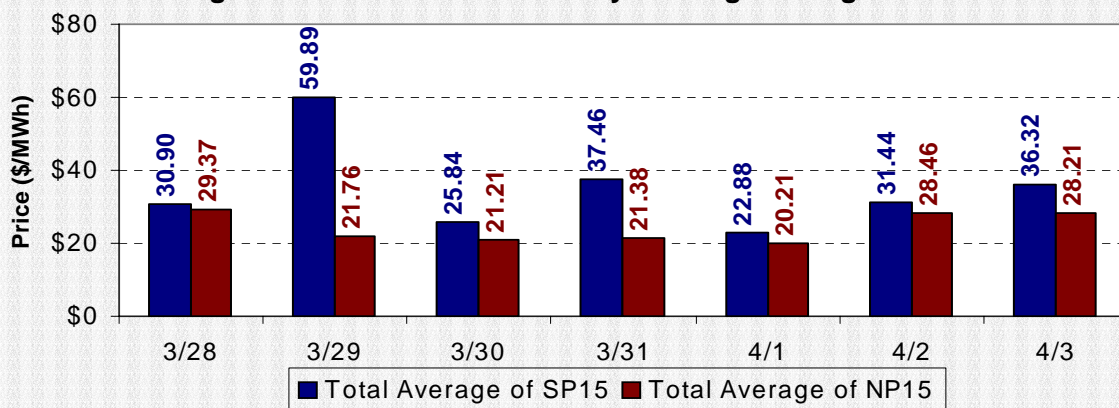
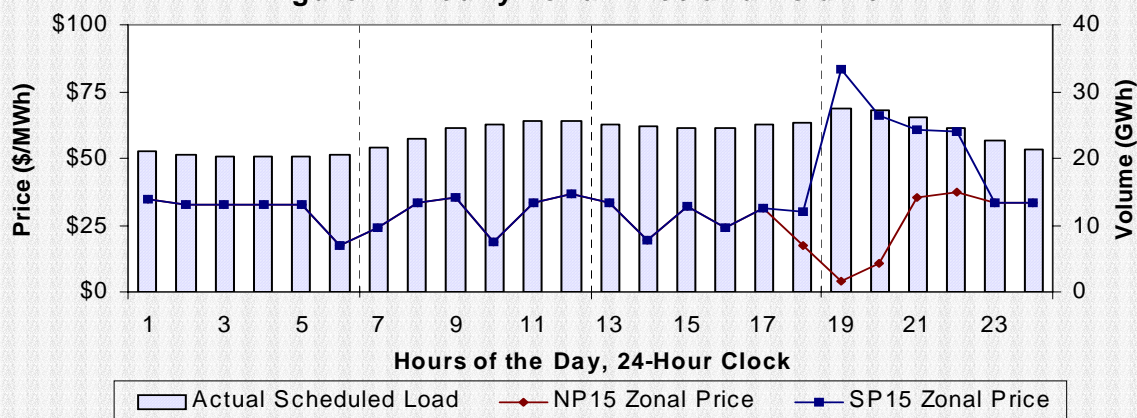


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

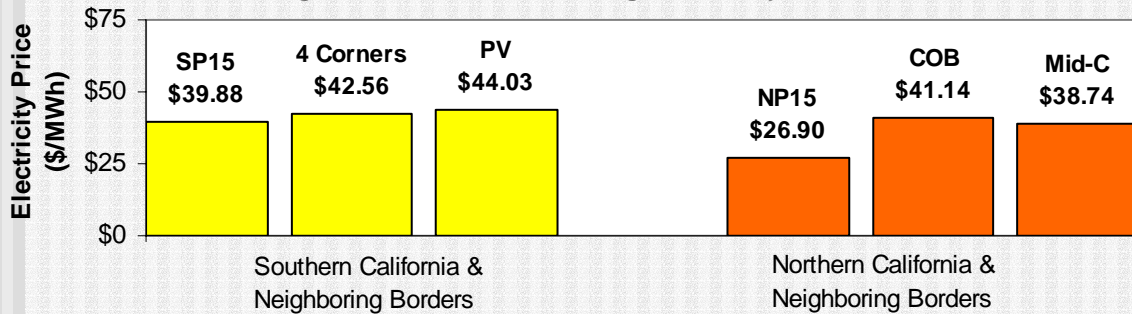


Figure 4a - Seven Day Snapshot of NP15

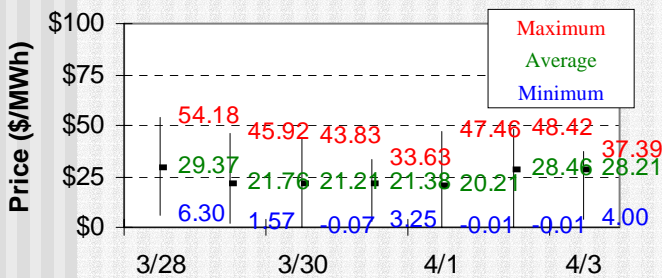


Figure 4b - Seven Day Snapshot of SP15

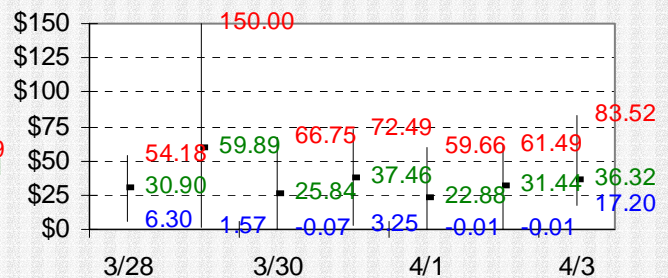


Figure 5 - Temperatures Across California

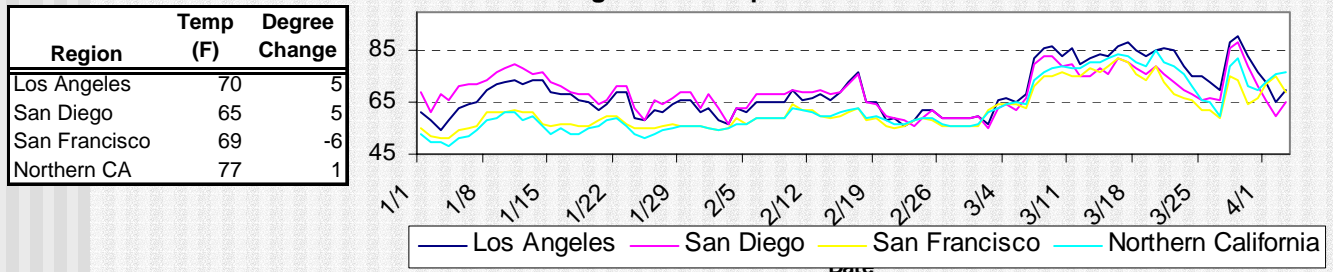


Figure 6 - Average Natural Gas Price

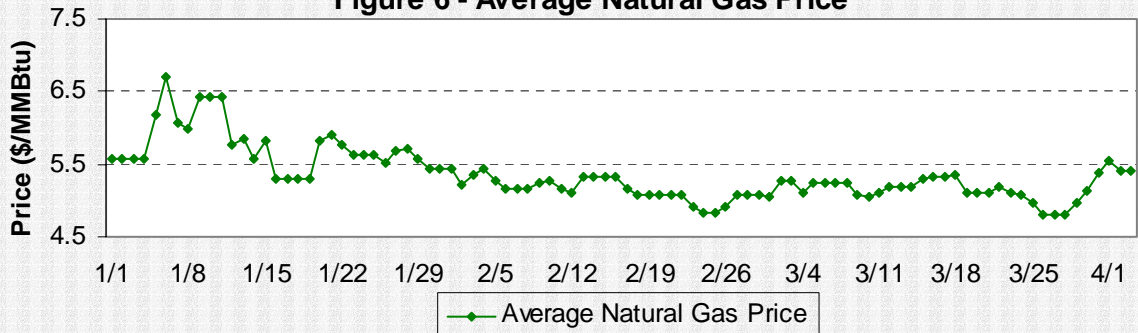


Figure 7 - Average Daily Zonal Price & Total Actual Load

